



Real Estate Information Standards (REIS)

2010 REIS Council Succession Plan

Summary

June 30, 2010

REIS Council Members

REIS Council Chair

Kenny Smith

Principal Deloitte Consulting LLP

Council Members

Neal Armstrong

Director, Portfolio Accounting, RREEF

John Baczewski

President, Real Estate Fiduciary Services (REIS Board member effective 7/1/2010)

Bruce Frank

Partner, Ernst and Young.

Ken Greguski

Director, Global Head of Performance and Client Reporting, RREEF

Ellie Kerr

Director of Valuations, J.P. Morgan Investment Management – Real Estate

Jeff Kiley

Partner, PricewaterhouseCoopers

Maritza Matlosz

Vice President, Real Estate Risk Analytics, BlackRock

Barbara McDowell

Director, Portfolio Analytics, ORG Portfolio Management

Tim Schlitzer

Senior Investment Officer, MassPRIM

Candice Todd

Executive Director, Morgan Stanley Real Estate

REIS Administrator

Marybeth Kronenwetter

President, Real Estate Investment Advisors, Inc

REIS Council Responsibilities

- Keeping the REIS Standards current in light of changes in Foundational Standards and other changes in related business and economic conditions;
- Acting as a liaison with Foundational Standards bodies (although not empowered to represent REIS to Foundational Standards Bodies);
- Keeping the REIS Board apprised of emerging issues which could impact the REIS Standards;
- Reviewing and recommending to the REIS Board changes and modifications to the REIS Standards.
- Working with Standing Committees and representatives of NCREIF and PREA on REIS related matters as appropriate and necessary

Nominee Qualifications

Nominees are expected to substantially meet the following criteria:

- Subject matter experts within their respective disciplines while also possessing knowledge and understanding across the disciplines
- Minimum 7-10 years relevant institutional real estate industry experience
- Currently active in the real estate industry in management positions within their member organizations
- The Council shall have a least one member who is:
 - *A Certified Public Accountant (CPA)* and is current on standards and initiatives of the Foundational Standard bodies (Financial Accounting Standards Board (FASB), American Institute of Certified Public Accountants (AICPA), etc.)
 - *A Chartered Financial Analyst (CFA)* charterholder (with preference to the Certificate in Investment Performance Measurement (CIPM) designation) and is current on standards and initiatives of the CFA Institute and the Global Investment Performance Standards (GIPS).
 - *A Member, Appraisal Institute (MAI)* and is current on standards and initiatives of the Appraisal Institute.
 - From the Pension Consulting community
 - From the Plan Sponsor community
- All Council members shall be active participants in at least one sponsoring organization's committees/activities over a minimum 5 year period (e.g., committee chair or vice chair; task force chair, etc.)
- All Council members must be willing to commit time required to adequately perform duties of membership including regular and active participation in monthly meetings and task forces
- Council members will not be employees or independent contractors of the sponsoring organizations and will not be compensated directly or indirectly from these organizations

REIS Council Nominations

Who Can Nominate

NCREIF Standing Committees

PREA Reporting and Valuation Affinity Group

Self nominations

Individual nominations

Group nominations

NCREIF Board Members (NCREIF Board members can serve on Council)

PREA Board Members (PREA Board members can serve on Council)

Who Cannot Nominate

REIS Board

REIS Board Members

Employees or independent contractors of NCREIF or PREA