



Real Estate Information Standards (REIS)

REIS NEWS
May, 2011

Highlights:

- Webinar on REIS Handbook Exposure Draft evidences preliminary support for REIS team's positions
- Investor webinar indicates support for REIS initiatives
- Responses to REIS Handbook Exposure Draft to be tabulated in June

REIS Handbook Exposure Draft Webinar

Approximately 80 people, including investment managers, investors, service providers and consultants attended the REIS Handbook Exposure Draft webinar on April 28. The answers to the polling questions showed support for REIS positions relating to new required portfolio and asset management metrics, requiring annual audits and removing the requirement to value all debt liabilities in all circumstances (i.e., the election of the Fair Value Option). A replay of the webinar is available under the [Initiatives](#) tab in the REIS web site.

Investor Webinar

On May 25, approximately 40 investors participated in the first REIS Investor Only webinar. The webinar provided an overview of REIS governance and operations as well as the REIS Handbook Exposure Draft. In response to a polling question, nearly half of the respondents indicated they would publically support the REIS initiative by requiring REIS compliance for all existing accounts and an additional 25% indicated they would consider requiring REIS compliance on an account by account basis. None of the respondents indicated they would not be supportive of the REIS initiative.

REIS Handbook Exposure Draft

Comments received on the REIS Handbook Exposure Draft are being reviewed and tabulated. The REIS Council will discuss comments during its regularly scheduled monthly conference call at noon Eastern on June 15. Please refer to the [REIS calendar](#) for more information.