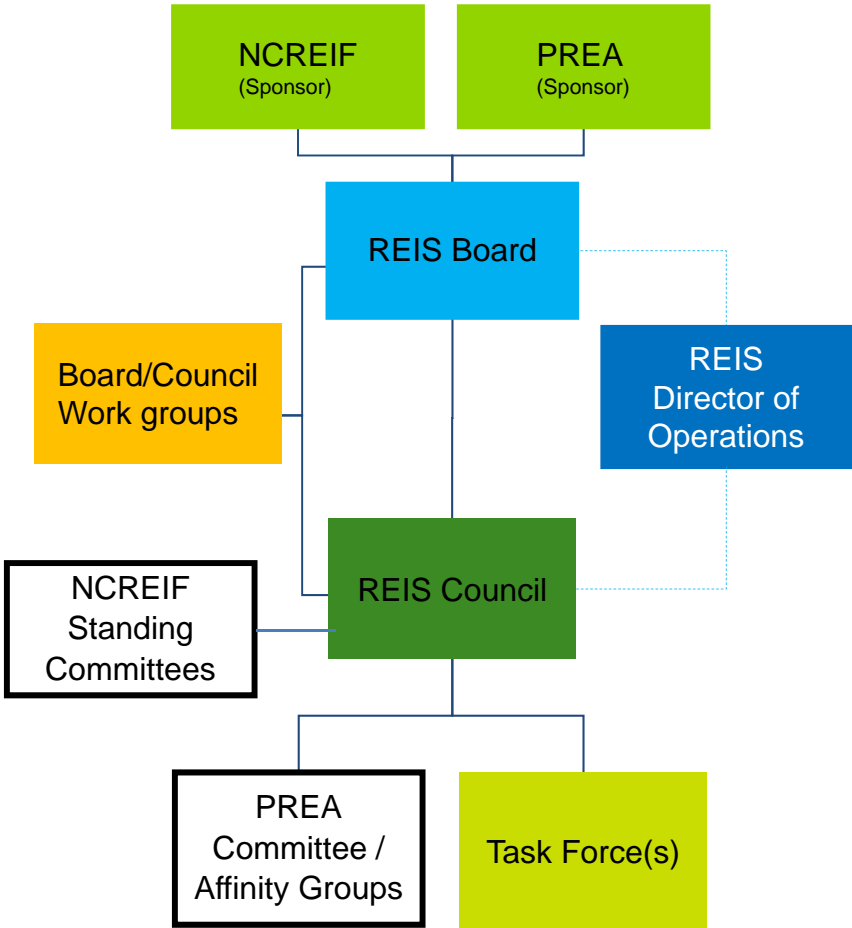


REIS Organizational Structure and Roles

Organizational Structure



Roles

- Founding sponsor organizations
- Appoint Board Members
- Approve changes/amendments to constitution
- Fund REIS operations

- Official independent governing body of REIS
- Promote and approve REIS
- Provide oversight of Council priorities and direct activities
- Review industry compliance with REIS

- 5 groups: Investor committee, industry awareness, performance, global initiatives, accounting and valuation
- Volunteers in each group consists of selected board and council members and other industry participants
- Forges alliances with industry standard setters and participants

- Directed by Council Chair and Board Chair
- Administrators content management and maintenance of REIS
- Works with Council Chair as liaison to REIS Board
- Supports Workgroup and Task Force(s)

- Appointed by Board
- Keep REIS current: initiate changes and modifications
- Appoint Task Force(s) and approve activities
- Act as liaison to Foundational Standards Bodies

- Appointed by Council
- Includes Council member(s) and NCREIF/PREA subject experts
- Direct specific projects and effectuate changes to REIS
- Write prospectus, exposure drafts, adopting releases, and other documentation